

Morning Briefing

Customs allows import of iron scraps from Iran: |Economy

The Pakistan Collectorate of Customs (Appraisement) has granted permission for the import of iron scrap through Bazarcha Terminal at the Pakistan-Iran border. [Click here for more](#)

ECC orders transfer of Discos shares to president, approves New Development Bank membership: |Economy

ECC approved Pakistan's membership to the NDB set up by the BRICS nations and ordered the transfer of shares of all power distribution companies (Discos) to the President of Pakistan — a key condition of the lending agencies pending for three decades. [Click here for more](#)

Slashing of petroleum prices likely from Feb 16th: |Economy

The prices of all petroleum products are estimated to decrease by PKR 2.50 to PKR 9 per litre for the next fortnight, ending Feb 28, owing to the impact of lower international market prices. [Click here for more](#)

Domestic debt up by PKR 2.5tn in six months: |Economy

The federal government's domestic debt surged by PKR 2.5tn in the first half of the current fiscal year despite significant support from the SBP in substantial profits. [Click here for more](#)

Weekly inflation slows to 0.98%: |Economy

Short-term inflation, SPI, slowed to 0.98% year-on-year in the week ending Feb 13 owing to a decline in the prices of perishable food items. [Click here for more](#)

Pakistan's first manufacturing index launched: |Economy

HBL and global financial information and analytics firm S&P Global have launched Purchasing Managers' Index (PMI) to track the country's manufacturing sector. [Click here for more](#)

KCCI slams Nepra's limited relief for Karachi consumers: |Economy

The KCCI has strongly condemned the recent decision by the Nepra depriving Karachi's consumers of significant relief in the monthly electricity adjustment. [Click here for more](#)

Retailers make profit despite drop in wholesale rates: |Economy

As Ramazan approaches in less than 15 days, the drop in international prices has led to lower rates for some varieties of pulses in both wholesale and retail markets. [Click here for more](#)

Pakistan's skilled labour can support Saudi Vision 2030: Finance minister: |Economy

Finance Minister Muhammad Aurangzeb has highlighted the country's potential to export skilled labour to Saudi Arabia in alignment with the Kingdom's Vision 2030 development framework. [Click here for more](#)

IMF, govt teams to discuss energy reform mechanism: |Economy

The IMF and government's teams will discuss viable mechanism to extend electricity and gas tariff differential subsidy through BISP, adjustment of gas prices quarterly and additional levy on vehicles on use of liquid fuels. [Click here for more](#)

Significant increase in home remittances: |Economy

Home remittances registered a 32.8% growth July-December 2024 against the same period the year before. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-1.82	-30.78
Individuals	1.73	26.47
Companies	-0.58	25.57
Banks/DFIs	2.64	-19.9
MF	-3.27	-23.21
Broker	1.24	-2.6
Insurance	0.14	19.71

FIPI Sector-wise	
	USD mn
E & P	0.21
OMC	-0.01
Banks	-0.41
Tech	0.11

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	112,085	-0.4%	+42.9%	+79.5%
SENSEX	75,939	-0.3%	-3.9%	+5.1%
Nikkei 225	39,149	-0.8%	-1.7%	+17.0%
Hang Seng	22,620	+3.7%	+28.6%	+32.7%
S & P 500	6,115	-0.0%	+11.8%	+28.2%
FTSE 100	8,754	+0.0%	+7.2%	+13.2%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	70.70	-0.06%
Brent	USD/bbl	74.78	+0.05%
Coal	USD/ton	96.25	-0.93%
Gold	USD/oz	2,915.00	+0.49%
Silver	USD/oz	32.88	+0.06%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	279.2096	-0.02%	-0.94%
PKR/JPN	1.8287	+1.01%	-8.08%
PKR/THB	8.3049	+0.67%	+1.12%

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Corporate Announcements

Cordoba Logistics & Ventures Limited (CLVL) - Material Information

The company announced that SECP has issued a permission order, granting the company the permission to form a Non Banking Finance Company under the name of Cordoba PE Management Limited to carry out Private Equity & Venture Capital Fund Management Services.

The Hub Power Company Limited (HUBC) - Material Information

The company announced that Hub Power Holdings Limited through its subsidiary HUBCO Green (Private) Limited (HUBCO Green) is entering into a collaboration with PSO for installation of electric vehicle charging infrastructure at numerous PSO locations across Pakistan.

National Foods Limited (NATF) - Material Information

The company disclosed the closure of its subsidiary National Foods (FZE) registered in Sharjah, UAE.

Berger Paints Pakistan Limited (BERG) - Financial Results

The company announced an EPS of PKR 6.64 in 1HFY24 against PKR 5.90 in SPLY. No dividends were announced for the stated period.

Ittehad Chemicals Limited (ICL) - Financial Results

The company announced an EPS of PKR 6.14 in 1HFY24 against PKR 6.94 in SPLY. The company also announced an interim cash dividend of PKR 2.0 per share.

ZIL Limited (ZIL) - Financial Results

The company announced an EPS of PKR 7.01 in FY24 against PKR 40.5 in SPLY. The company also announced a cash dividend of PKR 2.5 per share.

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